

Monday, March 13, 2017

Ringkasan Utama

- Snapshot Global:** Pasar mencermati adanya data lapangan kerja AS untuk bulan Februari yang kembali memberikan sinyal bahwa pertumbuhan ekonomi AS dapat bertahan di level yang meyakinkan. Data nonfarm payrolls mencapai level 235 ribu, di atas ekspektasi pasar. Sementara itu, angka pengangguran menurun ke 4,7% dari 4,8% untuk bulan sebelumnya. Data-data tersebut kembali memberikan dukungan kepada antisipasi pasar bahwa Federal Reserve akan melakukan kenaikan suku bunga pedoman mereka pada minggu ini.
- Indonesia:** Deputi Senior Gubernur Bank Indonesia, Mirza Adityaswara, mengatakan bahwa bank sentral menganggap bahwa defisit transaksi berjalan, atau current account deficit, akan berkisar di antara 1-2% PDB dan inflasi bertahan di antara 3-4% untuk masa depan, yang memberikan ruang untuk menahankan suku bunga di level relatif rendah.

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Analisa Sekilas

- FX:** USD agak melemah dengan adanya anggapan pasar bahwa data NFP yang baik tersebut telah direfleksikan oleh harga, atau istilahnya "priced in".

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13376	EUR-USD	1,0673	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14194,81	GBP-USD	1,2167	DJIA	20902,98	44,79
GBP-IDR	16276,88	USD-JPY	114,79	Nasdaq	5861,73	22,92
JPY-IDR	115,89	AUD-USD	0,7542	Nikkei 225	19604,61	286,03
AUD-IDR	10062,13	NZD-USD	0,6923	STI	3133,35	14,51
CAD-IDR	9911,48	USD-CAD	1,3471	KLCI	1717,58	0,16
SGD-IDR	9435,30	USD-CHF	1,0109	JCI	5390,68	-11,71
MYR-IDR	3003,71	USD-NOK	8,5978	Baltic Dry	1086,00	22,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,32		1Y	6,56		
1 Minggu	4,85		2Y	6,91		
1 Bulan	5,84		5Y	7,30		
3 Bulan	6,85		10Y	7,52		
6 Bulan	7,14		15Y	7,80		
12 Bulan	7,32		20Y	8,07		

For reference only. Source: Bloomberg, OCBC Bank

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Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
03/10/2017	08:30	AU	Home Loans MoM	Jan	-1.00%	0.50%	0.40%	0.20%
03/10/2017	08:30	AU	Investment Lending	Jan	--	4.20%	-1.00%	-0.80%
03/10/2017	08:30	AU	Owner-Occupier Loan Value MoM	Jan	--	-0.20%	1.30%	1.10%
03/10/2017	09:00	PH	Exports YoY	Jan	10.50%	22.50%	4.50%	6.30%
03/10/2017	09:00	PH	Imports YoY	Jan	10.00%	9.10%	19.10%	--
03/10/2017	09:00	PH	Trade Balance	Jan	-\$2985m	-\$2314m	-\$2564m	--
03/10/2017	11:30	TH	Consumer Confidence Economic	Feb	--	64.3	63.1	--
03/10/2017	13:00	SI	Retail Sales YoY	Jan	0.80%	2.00%	0.40%	0.70%
03/10/2017	13:00	IN	Local Car Sales	Feb	--	172623	186523	--
03/10/2017	15:00	GE	Trade Balance	Jan	18.0b	14.8b	18.7b	--
03/10/2017	15:00	GE	Current Account Balance	Jan	15.5b	12.8b	24.0b	24.8b
03/10/2017	15:00	GE	Exports SA MoM	Jan	2.00%	2.70%	-3.30%	-2.80%
03/10/2017	15:00	GE	Imports SA MoM	Jan	0.50%	3.00%	0.00%	0.10%
03/10/2017	15:30	TH	Foreign Reserves	Mar-03	--	\$181.8b	\$181.3b	--
03/10/2017	15:45	FR	Industrial Production YoY	Jan	0.40%	-0.40%	1.30%	0.90%
03/10/2017	15:45	FR	Manufacturing Production YoY	Jan	0.30%	-1.30%	0.60%	0.10%
03/10/2017	17:00	IT	Unemployment Rate Quarterly	4Q	11.70%	11.90%	11.60%	--
03/10/2017	17:30	UK	Industrial Production YoY	Jan	3.20%	3.20%	4.30%	--
03/10/2017	17:30	UK	Manufacturing Production YoY	Jan	2.90%	2.70%	4.00%	4.20%
03/10/2017	17:30	UK	Visible Trade Balance GBP/Mn	Jan	£11,100	£10,833	£10,890	£10,915
03/10/2017	17:30	UK	Trade Balance Non EU GBP/Mn	Jan	£2,425	£2,447	£2,114	£2,527
03/10/2017	17:30	UK	Trade Balance	Jan	£3,100	£1,966	£3,304	£2,026
03/10/2017	20:00	IN	Industrial Production YoY	Jan	0.50%	2.70%	-0.40%	-0.10%
03/10/2017	21:00	UK	NIESR GDP Estimate	Feb	0.60%	0.60%	0.70%	0.80%
03/10/2017	21:30	CA	Unemployment Rate	Feb	6.80%	6.60%	6.80%	--
03/10/2017	21:30	US	Change in Nonfarm Payrolls	Feb	200k	235k	227k	238k
03/10/2017	21:30	CA	Net Change in Employment	Feb	-5.0k	15.3k	48.3k	--
03/10/2017	21:30	CA	Full Time Employment Change	Feb	--	105.1	15.8	--
03/10/2017	21:30	US	Change in Private Payrolls	Feb	215k	227k	237k	221k
03/10/2017	21:30	CA	Part Time Employment Change	Feb	--	-89.8	32.4	--
03/10/2017	21:30	US	Change in Manufact. Payrolls	Feb	10k	28k	5k	11k
03/10/2017	21:30	CA	Participation Rate	Feb	--	65.8	65.9	--
03/10/2017	21:30	US	Unemployment Rate	Feb	4.70%	4.70%	4.80%	--
03/10/2017	21:30	US	Average Hourly Earnings MoM	Feb	0.30%	0.20%	0.10%	0.20%
03/11/2017	03:00	US	Monthly Budget Statement	Feb	-\$190.0b	-\$192.0b	-\$192.6b	--
03/13/2017	04:30	NZ	REINZ House Sales YoY	Feb	--	-14.20%	-14.70%	--
03/13/2017	05:45	NZ	Food Prices MoM	Feb	--	0.20%	2.80%	--
03/13/2017	07:50	JN	PPI MoM	Feb	0.20%	--	0.60%	--
03/13/2017	07:50	JN	PPI YoY	Feb	1.00%	--	0.50%	--
03/13/2017	07:50	JN	Machine Orders YoY	Jan	-3.70%	--	6.70%	--
03/13/2017	12:00	MA	Industrial Production YoY	Jan	5.80%	--	4.70%	--
03/13/2017	12:30	JN	Tertiary Industry Index MoM	Jan	0.10%	--	-0.40%	--
03/13/2017	16:30	HK	PPI YoY	4Q	--	--	3.90%	--
03/13/2017	16:30	HK	Industrial Production YoY	4Q	--	--	-0.10%	--
03/13/2017	17:00	IT	Industrial Production WDA YoY	Jan	3.20%	--	6.60%	--
03/13/2017	17:00	IT	Industrial Production MoM	Jan	-0.80%	--	1.40%	--
03/13/2017	03/31	IN	BoP Current Account Balance	4Q	-\$12.00b	--	-\$3.40b	--

Source: Bloomberg

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